

Wong & Partners.

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Wong & Partners Advised Navis in its Divestment in The Food Purveyor

Kuala Lumpur, 11 September 2026 - Wong & Partners has advised Navis Capital Partners ("Navis") on its divestment in The Food Purveyor Sdn. Bhd. ("TFP") to Lotuss Stores (Malaysia) Sdn. Bhd. A subsidiary of Thai conglomerate CP Aextra Public Company Ltd.

Navis invested in TFP in 2014, which operates some of Malaysia's best-known brands in the premium grocery segment, including Village Grocer, Ben's Independent Grocer, The Food Merchant, BSC Fine Foods and Pasaraya OTK. During Navis' investment tenure, TFP expanded its footprint to over 50 stores throughout Peninsula Malaysia.

Wong & Partners acted as lead counsel to Navis and advised on all aspects of the transaction including regulatory considerations, due diligence and the preparation and negotiation of all transaction documentation. Our Firm has had the privilege of supporting Navis in its initial acquisition of TFP back in 2014 and across subsequent transaction phases throughout its investment tenure culminating in the divestment.

Our team was led by Transactional Partner Stephanie Phua and supported by Senior Associate Ee Na Teo and Associate Yee Xuan Tan.

Our Firm is grateful to Navis for the opportunity to assist them on this matter, and we congratulate the team on this successful transaction.

- Ends -

About Wong & Partners

Wong & Partners is a Malaysian law firm dedicated to providing solution-oriented legal services to its clients. As a member firm of Baker McKenzie International, we bring a unique combination of local knowledge and global experience to every matter. Since its establishment in 1998, Wong & Partners has grown steadily and now consists of more than 20 partners and 50 associates and legal assistants. The Firm's lawyers are able to deliver comprehensive and integrated advice to clients and are trusted by respected domestic and multinational corporations for their needs in Malaysia and throughout Asia. The Firm's lawyers are committed to helping clients apply industry-specific, innovative and practical solutions. (<https://www.wongpartners.com/en/>)

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