

Wong & Partners.

Member Firm of
Baker & McKenzie International

For further details please contact:

Stephanie Jacob
Senior Communications Executive
(O) +603 22996408 / (M) +6012 372 5917
stephanie.jacob@wongpartners.com

Wong & Partners advised Maybank on RM4.8 billion acquisition in Maybank Ageas

Kuala Lumpur, 15 September 2026 - Wong & Partners has advised Malayan Banking Berhad ("Maybank") on its RM4.8 billion acquisition of the remaining 30.95% stake in Maybank Ageas Holdings Berhad ("MAHB") from Ageas Insurance International NV ("Ageas").

MAHB is the holding company for the Etiqa business in Malaysia and Singapore, providing a full range of life and general conventional insurance products as well as family and general takaful products through multi-channel distribution. MAHB became a wholly owned subsidiary of Maybank upon completion of the transaction.

According to [Maybank Group's CEO](#), this transaction represents an important milestone for Maybank in charting its insurance and takaful business' next growth phase across Southeast Asia.

Wong & Partners acted as lead transaction counsel for Maybank. The team was led by Partner Ee Von Teo, and included Partner Munir Abdul Aziz, Senior Associate Yee Sun Tang and Associates Eliza Chow and Natalie Wong. The Singapore office of member firm Baker McKenzie International, Baker McKenzie Wong & Leow, was also involved with Stephanie Magnus, Principal, and Zhe Xu Lee, Local Principal.

"We are proud to have advised Maybank on this acquisition. The transaction represents an important step in consolidating the ownership of one of Southeast Asia's leading insurance and takaful businesses and reinforces Maybank's long-term strategic vision for the Etiqa franchise. We thank Maybank for their trust and confidence in our cross-border team, and we congratulate them on this landmark transaction," said Ee Von.

- Ends -

About Wong & Partners

Wong & Partners is a Malaysian law firm dedicated to providing solution-oriented legal services to its clients. As a member firm of Baker McKenzie International, we bring a unique combination of local knowledge and global experience to every matter. Since its establishment in 1998, Wong & Partners has grown steadily and now consists of more than 20 partners and 50 associates and legal assistants. The Firm's lawyers are able to deliver comprehensive and integrated advice to clients and are trusted by respected domestic and multinational corporations for their needs in Malaysia and throughout Asia. The Firm's lawyers are committed to helping clients apply industry-specific, innovative and practical solutions. (<https://www.wongpartners.com/en/>)

Wong & Partners.

Member Firm of
Baker & McKenzie International

Follow us on 

For further details please contact:

Stephanie Jacob
Senior Communications Executive
(O) +603 22996408 / (M) +6012 372 5917
stephanie.jacob@wongpartners.com