



Member Firm of  
Baker & McKenzie International

**For further details please contact:**

Stephanie Jacob  
Senior Communications Executive  
(O) +603 22996408 / (M) +6012 372 5917  
stephanie.jacob@wongpartners.com

## **Wong & Partners advises Horizon Construction Development on strategic acquisition in Malaysia**

**Kuala Lumpur, 14 May 2025** - Wong & Partners is pleased to have successfully advised China's leading equipment operation provider Horizon Construction Development on its acquisition of an 80% stake in TH Tong Heng Machinery, a leading Malaysian equipment rental provider, for a transaction value of MYR176 million (USD41 million).

The transaction represents a significant milestone in Horizon Construction Development's Southeast Asia growth strategy, and marks its first overseas expansion through inorganic growth — a move aimed at diversifying its business portfolio and enhancing its operational efficiency.

The Wong & Partners team served as the lead counsel to Horizon Construction Development, advising on the various transactional aspects of the deal, including on regulatory considerations and structuring, and providing further insights into the local industry. The team was led by Partner Addy Herg, who was supported by Associates Adrian Koh and Denise Tia.

Addy Herg commented: "We are proud to have supported Horizon Construction Development on its key strategic acquisition into Southeast Asia's rapidly developing construction and infrastructure market. As outbound investments from China into Malaysia (and the region) continue to grow significantly, our team's ability in navigating the regulatory complexity as well as cultural and linguistic bridges across the jurisdictions has been instrumental in supporting transactions while addressing the commercial priorities of our Chinese clients."

Partner Andre Gan, head of the Transactional Practice Group at Wong & Partners, commented: "The acquisition demonstrates what our leading cross-border M&A offering brings to our clients and we are honoured to have supported Horizon Construction Development's commitment to pursuing strategic growth through its acquisition in Malaysia. This follows foreign investment trends into ASEAN markets to diversify operations and capture regional growth opportunities."

This transaction builds upon our member network Baker McKenzie International's relationship with Horizon Construction Development, following the Firm's successful representation in their HKD 1.65 billion [global offering and listing on the Main Board of the Hong Kong Stock Exchange in 2023](#) by our China offices.

- Ends -

### **About Wong & Partners**

Wong & Partners is a Malaysian law firm dedicated to providing solution-oriented legal services to its clients. As a member firm of Baker McKenzie International, we bring a unique combination of local knowledge and global

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experience to every matter. Since its establishment in 1998, Wong & Partners has grown steadily and now consists of more than 20 partners and 50 associates and legal assistants. The Firm's lawyers are able to deliver comprehensive and integrated advice to clients, and are trusted by respected domestic and multinational corporations for their needs in Malaysia and throughout Asia. The Firm's lawyers are committed to helping clients apply industry-specific, innovative and practical solutions. ([www.wongpartners.com](http://www.wongpartners.com))

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