

Wong & Partners.

Member Firm of
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Wong & Partners and Baker McKenzie act as legal advisors to PETRONAS Chemicals Group Berhad in acquisition of Perstorp

Kuala Lumpur, 21 May 2022 - Malaysian PETRONAS Chemicals Group Berhad has entered into agreements to acquire Swedish specialty chemicals company Perstorp Holding AB.

PETRONAS Chemicals Group Berhad is Malaysia's leading integrated chemicals producer and one of the largest in Southeast Asia. Headquartered in Kuala Lumpur, it operates a number of world-class production sites, which are fully vertically integrated from feedstock to downstream end-products.

Founded in 1881, with its headquarters in Malmö, Sweden, Perstorp is one of the world's leading specialty chemicals companies. The company operates manufacturing units in Asia, Europe and North America as well as sales representation in all major markets.

Wong & Partners, together with our member firm Baker McKenzie International acted as legal adviser to PETRONAS Chemicals Group Berhad with an international team consisting of 155 lawyers in 25 offices across four continents.

The team led by partners Munir Abdul Aziz in Kuala Lumpur, Anders Fast in Stockholm and Susannah Davies in London provided support to PETRONAS Chemicals Group Berhad throughout the transaction across all key areas including due diligence in multiple jurisdictions, transaction documentation and negotiation, and holistic legal and regulatory advice.

PETRONAS Chemicals also released a press release announcing the deal which can be found [here](#).

- Ends -

About Wong & Partners

Wong & Partners, a member firm of Baker & McKenzie International, is a Malaysian law firm dedicated to providing solution-oriented legal services to its clients. The Firm uniquely combines its rich local knowledge with broad global capabilities. Since its establishment in 1998, Wong & Partners has grown steadily and now consists of 21 partners and more than 45 associates. The Firm's lawyers are able to deliver comprehensive and integrated advice to clients, and are trusted by respected domestic and multinational corporations for their needs in Malaysia and throughout Asia. The Firm's lawyers are committed to helping clients apply industry-specific, innovative and practical solutions. (www.wongpartners.com)

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