

Wong & Partners.

Member Firm of
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Wong & Partners acted for EPF in its investment into the first automated storage retrieval system logistics hub in Malaysia.

Kuala Lumpur, 12 October 2022 - Wong & Partners has acted for the Employees Provident Fund (EPF) of Malaysia in its investment into a logistics hub located in Klang, Malaysia. The hub will be equipped with the first Automated Storage and Retrieval System in the country, providing increased efficiency and flexibility for tenants.

The EPF entered into a shareholders agreement with Ally Logistic Property Co Ltd. (ALP) on 6 October 2022. The EPF will invest up to 70% stake in the joint venture company, ALP BR (Malaysia) Sdn Bhd. (ALP BR). ALP will hold the remaining 30%.

The hub is expected to be completed by the third quarter of 2024, with a gross floor area of more than 1.8 million square feet and 100 thousand pallet positions in the shared ASRS zone.

The Wong & Partners team was led by Head of the Real Estate Partner Ai Leen Tang and supported by Senior Associates Faez Abdul Razak and Edlyn Tan and Associate Erna Farhana Hamzah.

Ai Leen Tang said: "It was a privilege for us to act as EPF's legal advisors as it continues to build its logistics real estate portfolio. Our team is grateful to the management of EPF for trusting us with this important matter."

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About Wong & Partners

Wong & Partners is a Malaysian law firm dedicated to providing solution-oriented legal services to its clients. As a member firm of Baker McKenzie International, we bring a unique combination of local knowledge and global experience to every matter. Since its establishment in 1998, Wong & Partners has grown steadily and now consists of more than 20 partners and 50 associates and legal assistants. The Firm's lawyers are able to deliver comprehensive and integrated advice to clients, and are trusted by respected domestic and multinational corporations for their needs in Malaysia and throughout Asia. The Firm's lawyers are committed to helping clients apply industry-specific, innovative and practical solutions. (www.wongpartners.com)

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