

Wong & Partners.

Member Firm of
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Wong & Partners advised ib vogt GmbH on its solar photovoltaic power plant project

Kuala Lumpur, 5 March 2021 - Wong & Partners advised ib vogt GmbH (ib vogt) on its successful bid for and development of a solar photovoltaic power plant in Marang, Terengganu, under Malaysia's third large-scale solar tender project ("**LSS3**"). Our representation began at the bidding stage, on to the project development phase and the project financing phase.

We represented ib vogt GmbH (ib vogt), a German-based multinational integrated photovoltaic development company, in connection with its successful bid to develop a 100MWac (Mega Watts, alternating current) solar photovoltaic power plant in Marang, Terengganu, under Malaysia's third large-scale solar tender project ("LSS3"). This was a significant win for our client and their Malaysian consortium partner Coara Solar Sdn Bhd, as they became one of just five successful bidders, of the tender which [was heavily oversubscribed with a reported 112 bids](#).

We continued to advise ib vogt and Coara Solar Sdn Bhd in connection with the project development of a 116MWp solar photovoltaic ("PV") farm in Marang, Terengganu ("Project"). We assisted the client in the drafting, reviewing and finalization of the joint venture agreement and relevant project documents, including the lease agreement, power purchase agreement ("PPA"), EPC Contract, O&M Contract and project development agreement.

As the project progressed, we represented Coara Marang Sdn Bhd, the special purpose vehicle set up by ib vogt and Coara Solar Sdn Bhd to undertake the Project, in connection with the term loan facility and bank guarantee facility granted by Malayan Banking Berhad.

Partner and Head of the Finance & Projects practice group **Mark Lim** said: "Our Firm is pleased to have been able to support ib vogt in this important and complex project, accompanying them through the bidding process, along the project development phase and on to the financing phase.

"The LSS3 is an important initiative by the Government to increase the generation capacity of renewable energy and we are pleased to have played a small role in this important project through our support of our client."

The Wong & Partners team was led by Mark Lim and supported by Corporate, Commercial and Securities practice group Partner Ee Von Teo, together with Senior Associates Elaine Foo and Faez Abdul Razak and Associates Alison Loh, Rachel Ang and Germaine Ooi.

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About Wong & Partners

Wong & Partners, a member firm of Baker & McKenzie International, is a Malaysian law firm dedicated to providing solution-oriented legal services to its clients. The Firm uniquely combines its rich local knowledge with broad global capabilities. Since its establishment in 1998, Wong & Partners has grown steadily for 20 years and now consists of 24 partners and more than 45 associates. The Firm's lawyers are able to deliver comprehensive and integrated advice to clients, and are trusted by respected domestic and multinational corporations for their needs in Malaysia and throughout Asia. The Firm's lawyers are committed to helping clients apply industry-specific, innovative and practical solutions. (www.wongpartners.com)

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